

The F.R. Drake Company Acquires The Food Loading Division of Planet Products, Inc.

Waynesboro, VA---February 2, 2007---F.R. Drake Company (“Drake”) today announced the acquisition of the assets of the Food Loading Division of Planet Products Corporation of Cincinnati, OH. (“Planet”). Planet Products Corporation, a subsidiary of the Randolph Company, will continue to focus on the Engineering and Manufacturing of their Atlas Vac, Contract Manufacturing, Hydraulics and Sandwich Automation business units at their Cincinnati, OH facilities.

The acquired division of Planet manufactures specialty food loading and related equipment for the commercial food processing industry under the Planet Products brand including the models SP3 and 1250 frankfurter loaders, fresh link loaders and patty stacker. Drake will relocate all manufacturing of the acquired products to its Waynesboro, VA plant. Effective immediately, Drake will be responsible for all sales and service of Planet’s food loader products worldwide. Going forward, all products will be marketed under the Drake® brand.

Drake is a global leader in specialty food loading equipment and currently maintains the largest worldwide market share for fully automatic frankfurter loading equipment. Drake also manufactures and markets fully automatic systems for stacking and loading frozen hamburger and sausage patties. Drake’s equipment is engineered and manufactured to the highest industry standards and offers proven advantages in speed, productivity, and versatility. Additional information regarding the F.R. Drake Company, including this press release, can be found on the company’s web site www.drakeloader.com .

Regarding the acquisition, Russ Martin, Drake’s President stated *“This is a tremendous opportunity for Drake and for our customers. Drake’s patented loading technology offers unsurpassed productivity and versatility. Planet’s SP3 frankfurter loader, introduced in 2003, offers groundbreaking sanitary design features. Drake will merge the two primary technologies to offer loading equipment that is superior to any product currently on the market.”* Mr. Martin continued, stating that *“This is clearly a Win/Win for Drake and our customers.”*

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